

Draper City  
REDEVELOPMENT AGENCY

June 30, 2005  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Draper City Redevelopment Agency for the fiscal year ending June 30, 20 04, as approved and adopted by resolution dated June 15, 20 04. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

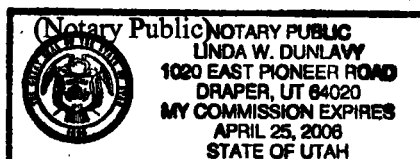
was held on June 8, 20 04.

Signed:

Eric A. Keck  
Budget Officer or Agency Director

Subscribed and sworn to this 7

day of October, 20 04.



Linda Dunlavy

Draper City  
Redevelopment Agency

2005  
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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**GENERAL FUND REVENUES**

	<b>TAXES</b>			
	Tax Increment Monies - Current	1,848,316	2,021,881	3,531,850
	Prior Years' Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	32,961	27,796	25,000
	Rents and Concessions			
	Sale of Fixed Assets			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			40,891
	<b>TOTAL REVENUES</b>	1,881,277	2,049,677	3,597,741

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees		5,859	20,000
	Central Staff			
	Administrative	3,397		2,500
	Supplies & Other Materials	11,289		
	Professional Services			
	Other: Transfer to Draper City General Fund	237,922	197,508	303,281
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	847,958	1,741,103	3,271,960
	<b>MISCELLANEOUS</b>			
	Budgeted Increase in Fund Balance	780,711	105,206	
	<b>TOTAL EXPENDITURES</b>	1,881,277	2,049,677	3,597,741

**RESOLUTION NO. RDA 04-04**

**A RESOLUTION ADOPTING THE REDEVELOPMENT AGENCY OF  
DRAPER CITY BUDGET FOR THE FISCAL YEAR 2004-05.**

**WHEREAS**, the Redevelopment Agency of Draper City is required to adopt an operating budget for each fiscal year; and

**WHEREAS**, the tentative budget has been available for comment and review by the public; and

**WHEREAS**, a public hearing to consider the tentative budget has been noticed and held and all interested persons were heard, for or against the budget; and

**WHEREAS**, the Redevelopment Agency Board of Directors hereby finds this action in the best interest of the public's health, safety and general welfare.

**NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY  
OF DRAPER CITY, STATE OF UTAH AS FOLLOWS:**

**Section 1.** That the following budgets be adopted for the Fiscal Year 2004-05:

West Freeway Neighborhood Project Area  
Sand Hills Neighborhood Project Area  
Crescent Neighborhood Project Area

**Section 2.** That the details of this budget are more specifically outlined in the document entitled "Redevelopment Agency of Draper City Budget, Fiscal Year 2004-05" as incorporated herein, and established as the approved Fiscal Year 2004-05 budget.

**Section 3.** Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

**Section 4.** Effective Date. This Resolution shall become effective immediately upon its passage.

**PASSED AND ADOPTED BY THE REDEVELOPMENT AGENCY OF DRAPER  
CITY, STATE OF UTAH, ON THE 15<sup>TH</sup> DAY OF JUNE, 2004.**

**REDEVELOPMENT AGENCY**

**ATTEST:**

Alex Hallin  
**Executive Director**

Sam Mont Smith  
**Chairman**

## Redevelopment Agency

<b>Revenues</b>		<b>2005 Adopted</b>
81-3000-01-010-10-01	Property Tax Increment - West Freeway	1,250,500.00
81-3000-01-010-10-02	Property Tax Increment - Sand Hills	1,290,900.00
81-3000-01-010-10-03	Property Tax Increment - Crescent	990,450.00
81-3000-02-010-00-01	Interest Income	25,000.00
	Appropriation of Fund Balance	40,891.00
<b>Total Revenues</b>		<b>3,597,741.00</b>
<b>Expenditures</b>		
81-4012-01-010-24-01	Professional & Technical Services	20,000.00
81-4012-01-010-40-01	Liability Insurance	2,500.00
81-4206-01-011-70-10	Gateway District Streetscape	85,000.00
81-4206-01-012-70-10	Conservation Area Streetscape - Phase I	70,000.00
81-4403-01-010-31-01	American Heritage Principal	187,500.00
81-4206-01-010-70-11	Pioneer Road - Fort Street to 1300 East	910,000.00
81-4901-01-010-95-01	Transfer to General Fund	303,281.00
81-4206-01-013-70-05	12150 South 150 to 250 East (Kohls)	450,000.00
81-4206-01-014-70-05	Fencing upgrade 123 S. interchange-WF	180,000.00
81-4206-01-013-70-10	1300 E. Roundabout Prop. Acquisition	130,000.00
81-4206-01-015-70-05	Lone Peak PKWY 114-117-WF (Anderson Dev.)	500,000.00
81-4403-02-011-31-01	Albertsons Payment	696,960.00
81-4403-02-012-31-01	Note payable to DC-Amer. Her. Infrastructure	62,500.00
<b>Total Expenditures</b>		<b>3,597,741.00</b>